

BRAZOSPORT

Teachers Federal Credit Union

216 Lakeview Drive Clute, Texas 77531
(979) 265-5333 ** Fax (979) 265-4328 ** www.btfcu.net

August 25, 2009

Reg Z and Credit Card Update Act

NOTICE TO MEMBERS

Credit unions are required to comply with the new Federal Credit Card Accountability, Responsibility and Disclosure Act of 2009 (Credit Card Act of 2009) effective August 20, 2009 that extends to open-end loans.

Despite any earlier payment due date, we will not consider your payment as late for any purpose if it is received within 21 days of the postmark date on the statement envelope or the date your statement is provided to you electronically or the date we inform you by email or otherwise that your statement is available on our website.

If you currently have an agreement with the credit union to make payments on your loans weekly, bi-weekly, semi-monthly, etc via payroll deduction, direct deposit, auto pay, other, your payments will continue to be posted on those dates, unless you contact the credit union to make other arrangements.